

**RESOLUTION NO. 2026-05-01**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE BRICKYARD METROPOLITAN DISTRICT NO. 1 TO  
AMEND THE 2026 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Brickyard Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 6, 2025, at the offices of company name and address.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2025-11-02 to Adopt Budget appropriating funds for the fiscal year 2026 as follows:

General Fund	\$120,000
Debt Service Fund	\$4,500,000
Capital Projects Fund	\$40,190,990

B. The necessity has arisen for additional Debt Service Fund and Capital Project Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2026.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Brickyard Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2026 as follows:

Debt Service Fund	\$6,500,000
Capital Projects Fund	\$60,190,990

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund and Capital Projects Fund for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**



**EXHIBIT A**

Original and Amended Budget Appropriations

**BRICKYARD METROPOLITAN DISTRICT NO. 1  
DEBT SERVICE FUND  
2026 AMENDED BUDGET**

	BUDGET 2026	AMENDED 2026
BEGINNING FUND BALANCES	\$ 18,311,068	\$ 15,805,916
REVENUES		
Interest income	650,000	650,000
Total revenues	650,000	650,000
Total funds available	18,961,068	16,455,916
EXPENDITURES		
General and administrative		
Paying agent fees	4,000	4,000
Contingency	660,574	660,574
Debt Service		
Bond interest - 2025A	3,835,426	3,835,426
Bond Interest - 2026	-	2,000,000
Total expenditures	4,500,000	6,500,000
Total expenditures and transfers out requiring appropriation	4,500,000	6,500,000
ENDING FUND BALANCES	\$ 14,461,068	\$ 9,955,916

**BRICKYARD METROPOLITAN DISTRICT NO. 1  
CAPITAL PROJECTS FUND  
2026 AMENDED BUDGET**

	BUDGET 2026	AMENDED 2026
BEGINNING FUND BALANCES	\$ 46,847,132	\$ 20,360,321
REVENUES		
Bond issuance proceeds	-	17,100,000
Interest income	1,103,000	1,103,000
Developer advance	20,000,000	29,700,000
Total revenues	21,103,000	47,903,000
Total funds available	67,950,132	68,263,321
EXPENDITURES		
General and Administrative		
Accounting	50,000	50,000
District management	35,000	35,000
Legal	35,000	35,000
Contingency	20,990	47,390
Capital Projects		
Repay developer advance	20,000,000	29,700,000
Bond issue costs	-	573,600
Engineering	50,000	50,000
Capital outlay	20,000,000	29,700,000
Total expenditures	40,190,990	60,190,990
Total expenditures and transfers out requiring appropriation	40,190,990	60,190,990
ENDING FUND BALANCES	\$ 27,759,142	\$ 8,072,331